



Date: 15-05-2025

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Scrip Code: MUKKA

BSE Limited
Listing Department
Dalal Street,
Mumbai-400001
Scrip Code: 544135

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their meeting held today i.e. 15th May 2025, have approved further acquisition of 1,04,500 (One Lakh Four Thousand Five Hundred only) equity shares of face value of Rs.100/- each at face value, of Ocean Proteins Private Limited ("OPPL"), an Associate Company, by way of acquisition from the existing shareholders for a total consideration of Rs. 1,04,50,000/- (Rupees One Crore Four Lakh and Fifty Thousand Only).

Upon the proposed investment by the Company, OPPL would become a subsidiary of our Company. Consequent upon the aforesaid investment, the shareholding of the Company in OPPL will stand increased as mentioned below:

| Present Shareholding | Post-acquisition Shareholding | Change in Shareholding |
|----------------------|-------------------------------|------------------------|
| 40% | 51% | +11% |

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed as **Annexure-1** to this letter.

The Meeting commenced at 5:15 p.m. and concluded at 5:40 p.m.

This is for your information and records.

Thank you,

For **Mukka Proteins Limited**

Mehaboobsab Mahmadgous Chalyal
Company Secretary & Compliance Officer

Mfrs. & Exporters of Steam Dried Fish Meal, Fish Oil & Fish Soluble Paste

Factory : D. No. 14-161 to 164, Sasihithlu Road, Mukka, Mangaluru - 575021. Karnataka, India

Office : Mukka Corporate House, Door No. 18-2-16/4, First Cross, NG Road, Attavara, Mangaluru, Dakshina Kannada, Karnataka, India - 575001

☎ : (O) +91 824 2420772, 2442889, 4252889 | Fax : +91 824 2426405

E-mail : info@mukkaproteins.com - Website : www.mukkaproteins.com - CIN : L05004KA2010PLC055771



Annexure-1

| S. No. | Particulars | Details |
|--------|---|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc.; | Name of the Target entity: Ocean Proteins Private Limited ("OPPL") Authorized Capital: Rs. 10,00,00,000/- Paid up Capital: Rs. 9,50,00,000/- Turnover (FY 2024-25): Rs. 50,70,36,233/- PAT (FY 2024-25): (Rs. 81,56,074/-) |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | OPPL is a related party of the Company as per the provisions of the Companies Act, 2013, being an Associate Company. The Promoters are interested in OPPL to the extent of their directorship. The investment will be done by the Company on an arm's length basis. |
| 3. | Industry to which the entity being acquired belongs; | Manufacturer and Exporter of Frozen Fish, Shrimp and Surmi. |
| 4. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | The proposed investment is being made as a part of Company's strategic investment plans to expand the Frozen Fish business of the Company. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable |
| 6. | Indicative time period for completion of the acquisition; | 31-07-2025 |
| 7. | Consideration - whether cash consideration or share swap or any other form and details of the same; | Cash |
| 8. | Cost of acquisition and/or the price at which the shares are acquired; | Acquisition of 1,04,500 equity shares of face value of Rs.100/- each of OPPL at a price of Rs. 100/- per equity share for a total consideration of Rs. 1,04,50,000/-. |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired; | Proposed to acquire 1,04,500 equity shares of face value of Rs.100/- each of OPPL at a price of Rs. 100/- per equity share for a total consideration of Rs. 1,04,50,000/-. |

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| | | |
|-----|---|--|
| | | Post-acquisition Shareholding will be 51%. |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>OPPL is a Manufacturer and Exporter of Frozen Fish, Shrimp and Surmi.</p> <p>Line of Business: Manufacture and Export of Frozen Fish, Shrimp and Surmi.</p> <p>Date of Incorporation: 1st October 2019</p> <p>Turnover of last 3 years:</p> <p>As on March 2023: Rs. 26,74,73,364/-</p> <p>As on March 2024: Rs. 28,23,53,752/-</p> <p>As on March 2025: Rs. 50,70,36,233/-</p> <p>Country in which the acquired entity has presence: India</p> |

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